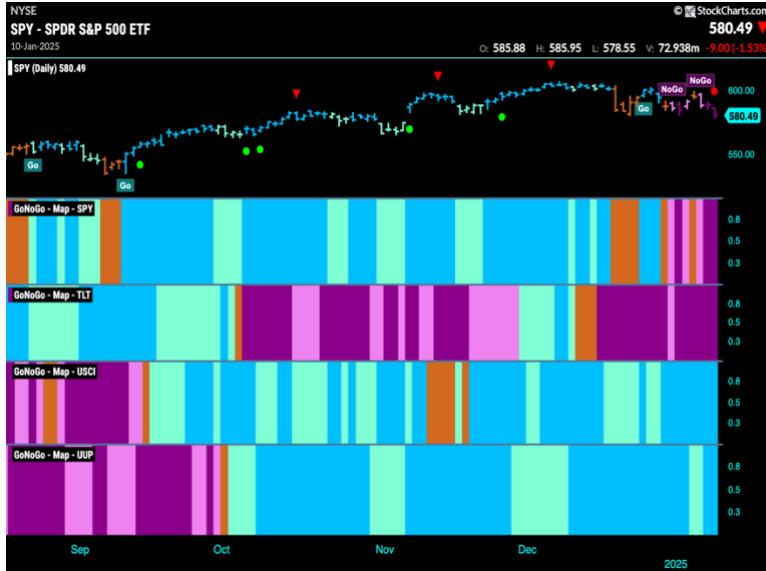


GONOGO HEAT MAP®

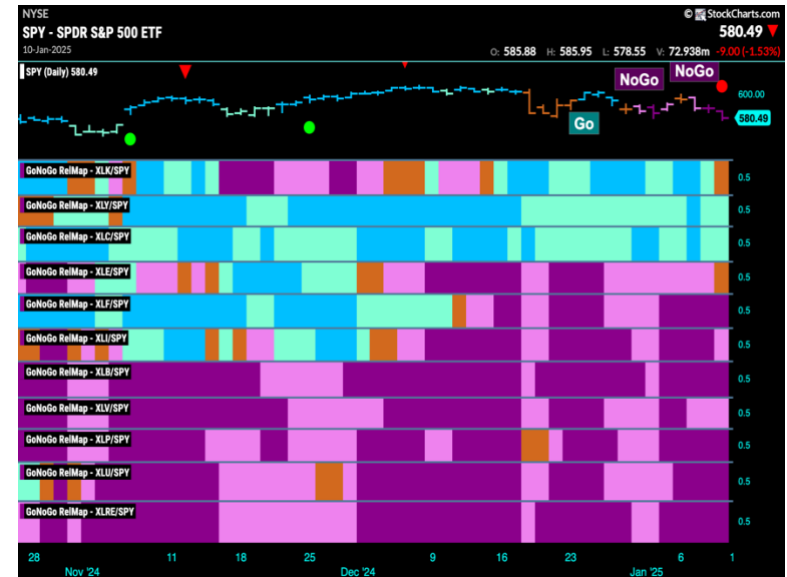
Cross-Asset Comparison of GoNoGo Trend



- Equities has been in a “NoGo” trend for over a week and the indicator paints strong purple bars
- Treasury bond prices remained in a strong “NoGo” this entire week
- Commodities painted strong blue “Go” bars this entire week
- Dollar saw the “Go” trend remain in place and at the end of the week we see another strong blue bar

GONOGO RELMAP®

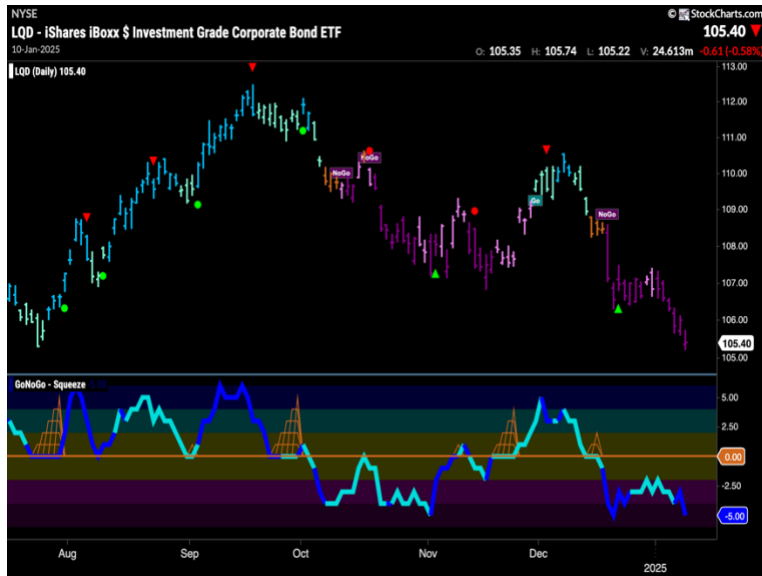
GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 2 sectors outperformed the broad S&P 500 Index to end this week
- \$XLY, \$XLC are in “Go” trends on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend showed continued “NoGo” purple bars this week as price hit new lows
- GoNoGo Oscillator is entering oversold territory at a value of -5

High Yield Bonds - \$HYG



- GoNoGo Trend saw the “NoGo” trend return with pink then purple bars
- GoNoGo Oscillator is riding the zero line and we see a Max GoNoGo Squeeze

Government Treasury Bonds - \$TLT



- GoNoGo Trend saw strong purple “NoGo” bars again as price made a new lower low
- GoNoGo Oscillator is in negative territory at a value of -4

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend paints strong purple bars this week as the “NoGo” survives
- GoNoGo Oscillator has been rejected by the zero line and volume is heavy

U.S. Small Cap - \$IWM



- GoNoGo Trend shows continued “NoGo” bars again this week as price makes a new lower low on strong purple bars
- GoNoGo Oscillator is in negative territory at a value of -2 and volume is heavy

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” remained in place this week and we saw new lower lows on strong purple bars
- GoNoGo Oscillator is at a value of -4 and volume is heavy

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” gave way new aqua “Go” bars this week
- GoNoGo Oscillator is breaking back into positive territory and volume is heavy

Agriculture – \$DBA



- GoNoGo Trend shows the trend remains in place but we see continued weakness with aqua bars
- GoNoGo Oscillator is riding the zero line and we see a Max GoNoGo Squeeze

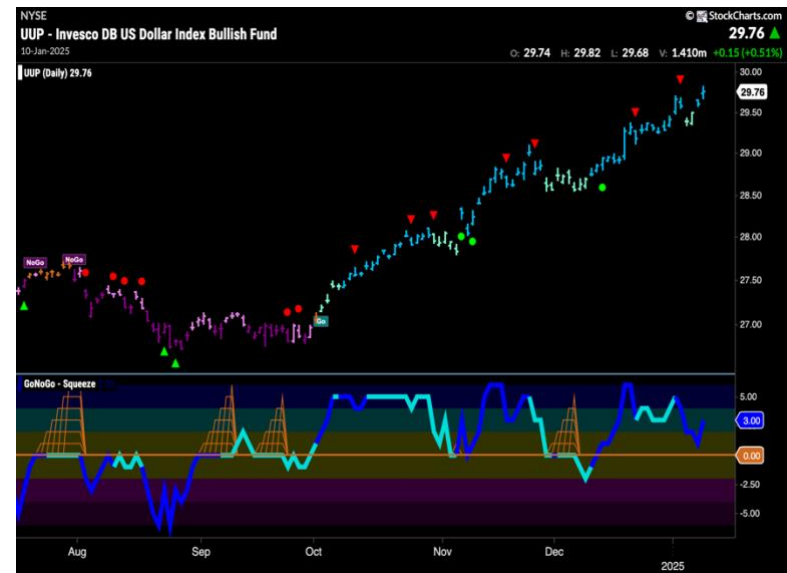
Oil - \$USO



- GoNoGo Trend shows more bright blue “Go” bars this week as price makes a new higher high
- GoNoGo Oscillator is at an overbought extreme and volume is heavy

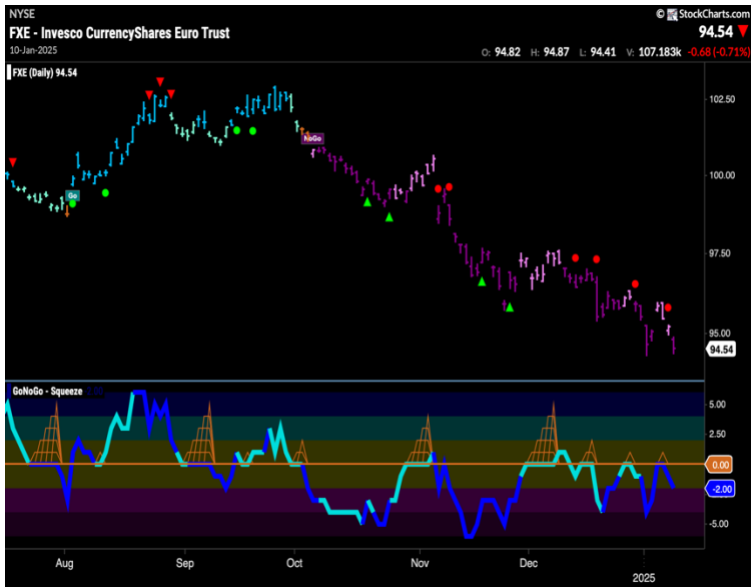
CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “Go” trend remained strong this week with bright blue bars as price makes a new higher high
- GoNoGo Oscillator is in positive territory at a value of 3 and volume is heavy

The Euro - \$FXE



- GoNoGo Trend shows that the “NoGo” was strong at the end of the week with a purple bar at prior lows
- GoNoGo Oscillator has been rejected by the zero line and volume is heavy

Volatility - \$VIX



- GoNoGo Trend shows volatility increased this week with the indicator painting strong blue bars
- GoNoGo Oscillator is testing the zero line from below

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the “Go” trend has failed and given way to a new “NoGo”
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it gets rejected

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the trend has given way to a new “NoGo”
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it gets rejected

