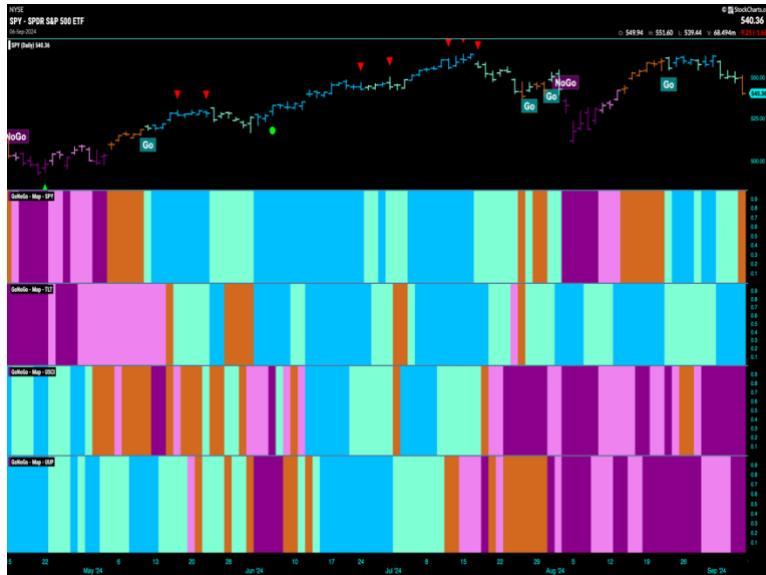


## GONOGO HEAT MAP®

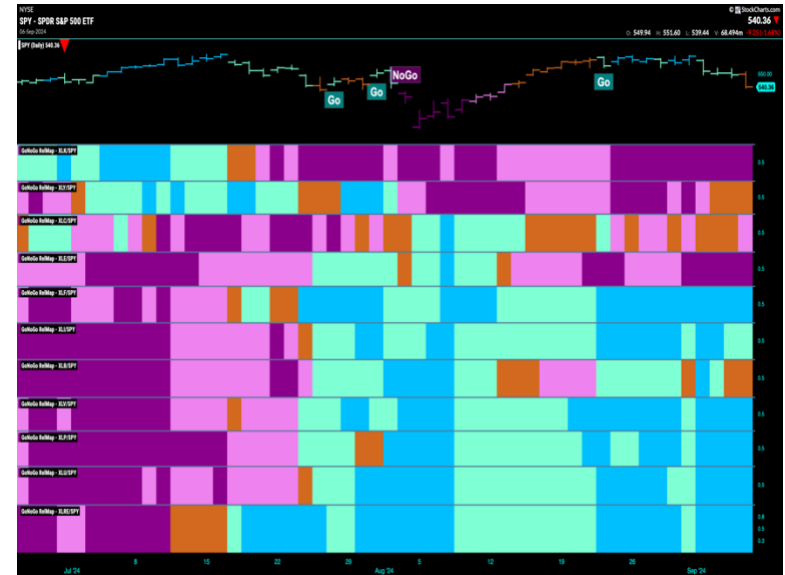
Cross-Asset Comparison of GoNoGo Trend



- Equities saw the “Go” trend give way to an amber “Go Fish” bar this week
- Treasury bond prices saw the “Go” trend continue and paint strong blue bars
- GoNoGo Trend shows that the “NoGo” was strong all week with purple bars
- Dollar saw the “NoGo” finish the week strong on purple bars

## GONOGO RELMAP®

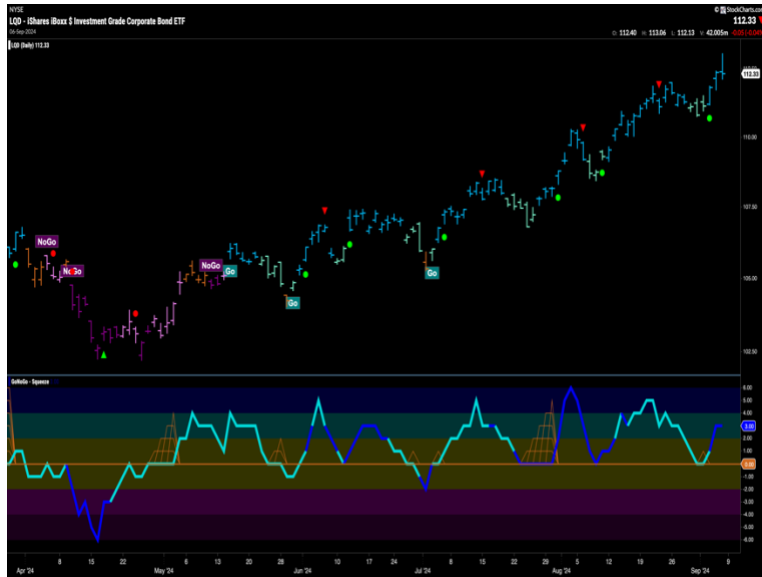
GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLF, \$XLI, \$XLV, \$XLP, \$XLU and \$XLRE are in “Go” trends on a relative basis

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



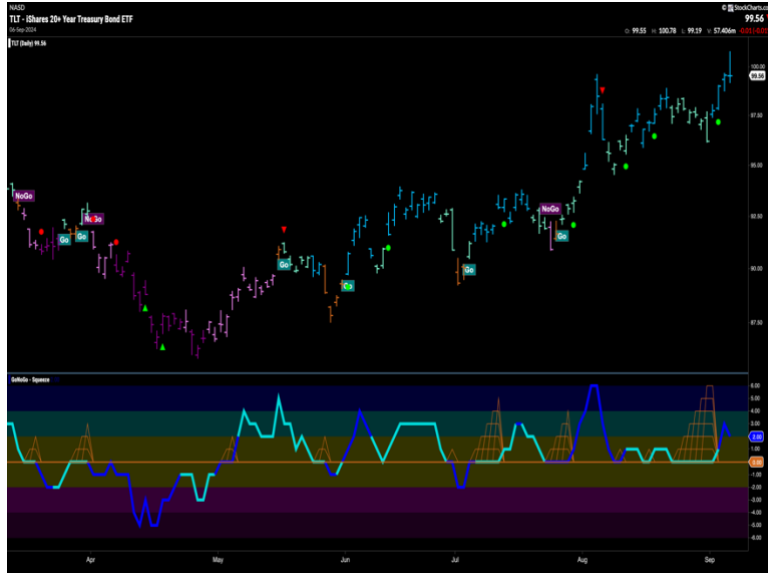
- GoNoGo Trend showed that the “Go” trend remained in place, and we saw strong blue bars at new highs to end the week
- GoNoGo Oscillator found support at the zero line and is now at a value of 3 on heavy volume

### High Yield Bonds - \$HYG



- GoNoGo Trend saw the “Go” trend remained strong as price tried to hit higher highs on strong blue bars
- GoNoGo Oscillator has fallen out of overbought territory and is at a value of 3

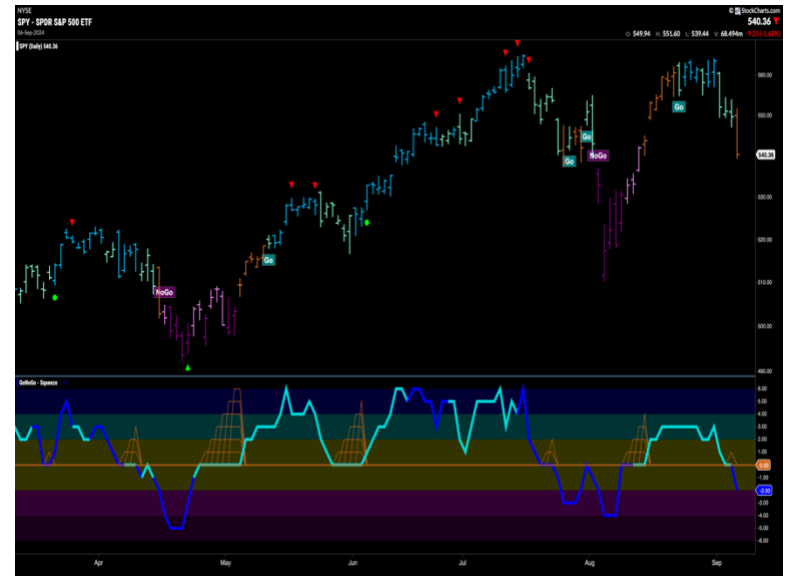
Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “Go” trend continued and ended the week on strong blue bars at new highs
- GoNoGo Oscillator broke out of a Max GoNoGo Squeeze and volume is heavy

SPY EQUITIES

U.S. Large Cap - \$SPY



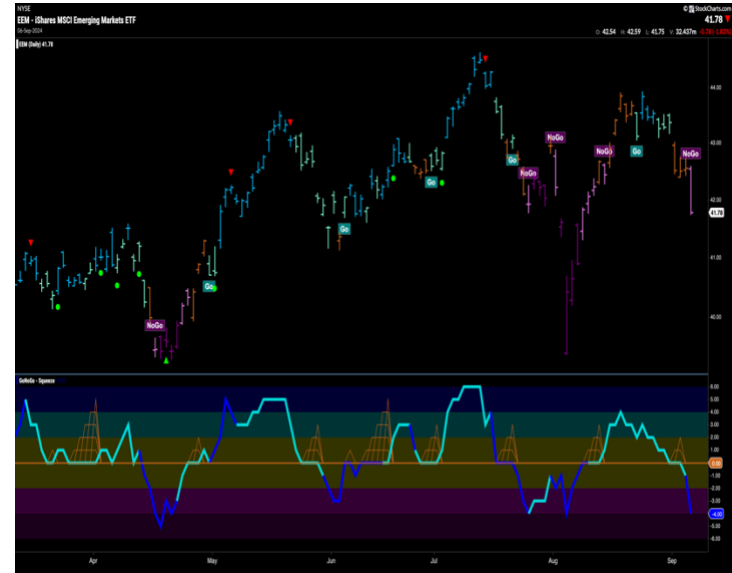
- GoNoGo Trend shows that the “Go” gave way to an amber “Go Fish” bar this week
- GoNoGo Oscillator is in negative territory and volume is heavy

### U.S. Small Cap - \$IWM



- GoNoGo Trend painted pink “NoGo” bars this week as the market made up its mind
- GoNoGo Oscillator is in negative territory having broken below the zero line

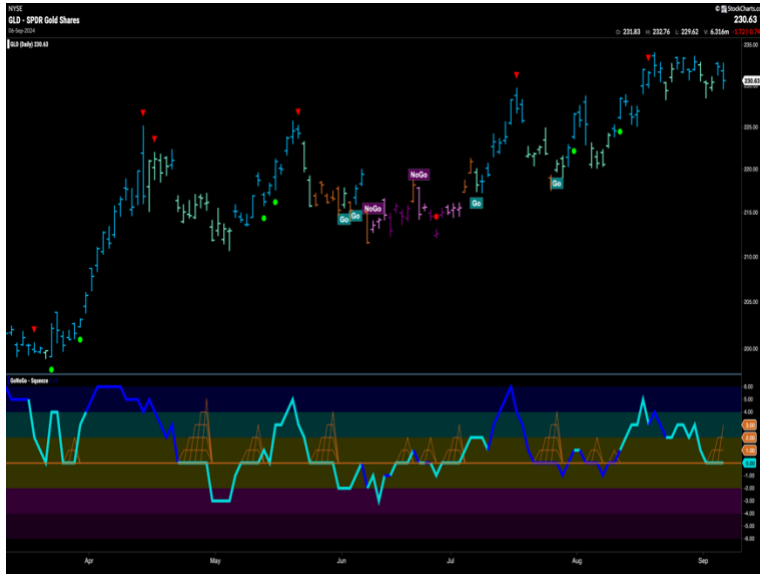
### Emerging Markets - \$EEM



- GoNoGo Trend shows that price entered a new “NoGo” trend with a pink bar
- GoNoGo Oscillator is falling in negative territory and volume is heavy

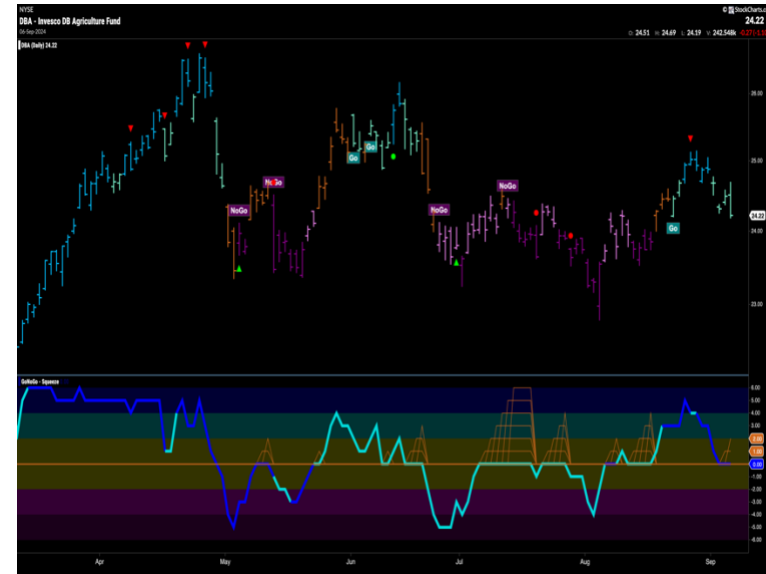
## COMMODITIES

### GOLD - \$GLD



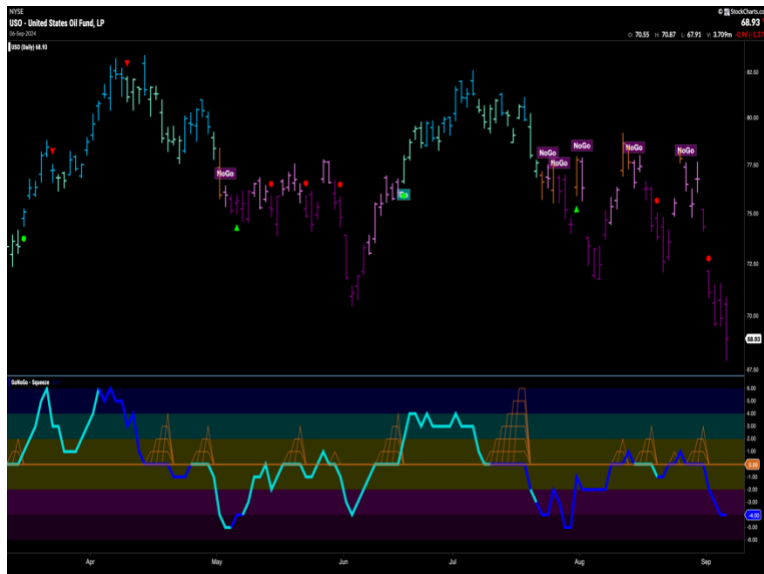
- GoNoGo Trend shows that the “Go” trend remains strong with bright blue bars as price consolidates near highs
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

### Agriculture – \$DBA



- GoNoGo Trend shows that the “Go” trend weakened this week on aqua bars
- GoNoGo Oscillator is testing the zero line from above on heavy volume

Oil - \$USO



- GoNoGo Trend shows the “NoGo” trend was strong all week with purple bars as price hits new lows
- GoNoGo Oscillator is in negative territory having fallen through zero on heavy volume

CURRENCIES  
The Dollar - \$UUP



- GoNoGo Trend shows that the “NoGo” survived the week and even painted strong purple bars
- GoNoGo Oscillator is testing the zero level from below and we see a GoNoGo Squeeze beginning on heavy volume

The Euro - \$FXE



- GoNoGo Trend shows the “Go” trend survives and we saw strong blue bars late in the week
- GoNoGo Oscillator is testing the zero line from above and we see a GoNoGo squeeze rising

Volatility - \$VIX



- GoNoGo Trend returns to paint blue “Go” bars as volatility rises
- GoNoGo Oscillator is moving into positive territory at a value of 2

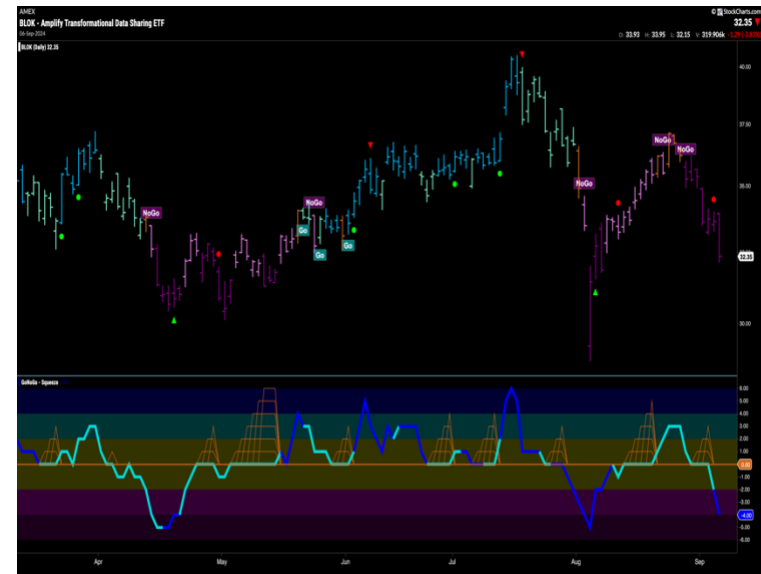
## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the “NoGo” trend strengthened this week and we see price falling
- GoNoGo Oscillator is in negative territory at a value of -3 and no longer oversold on heavy volume

### Crypto Fund - \$BLOK



- GoNoGo Trend paints strong purple “NoGo” bars as price falls further this week
- GoNoGo Oscillator is falling in negative territory on heavy volume having broken through zero



