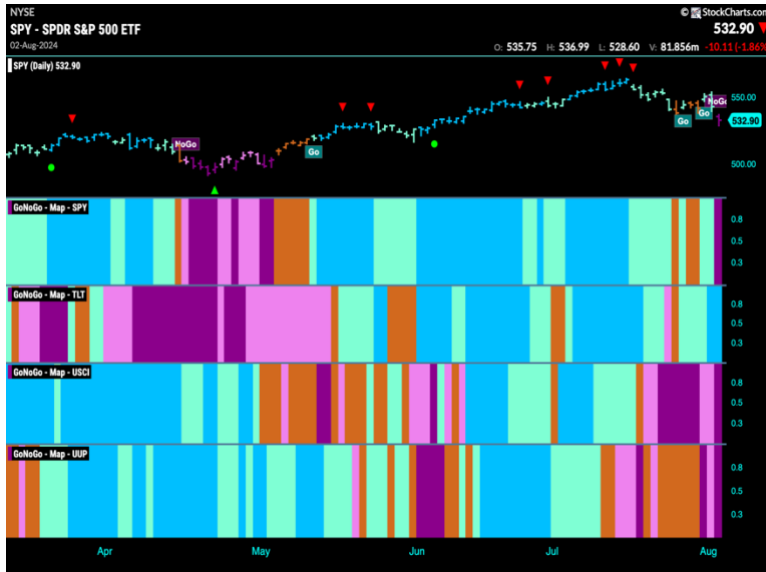


GONOGO HEAT MAP®

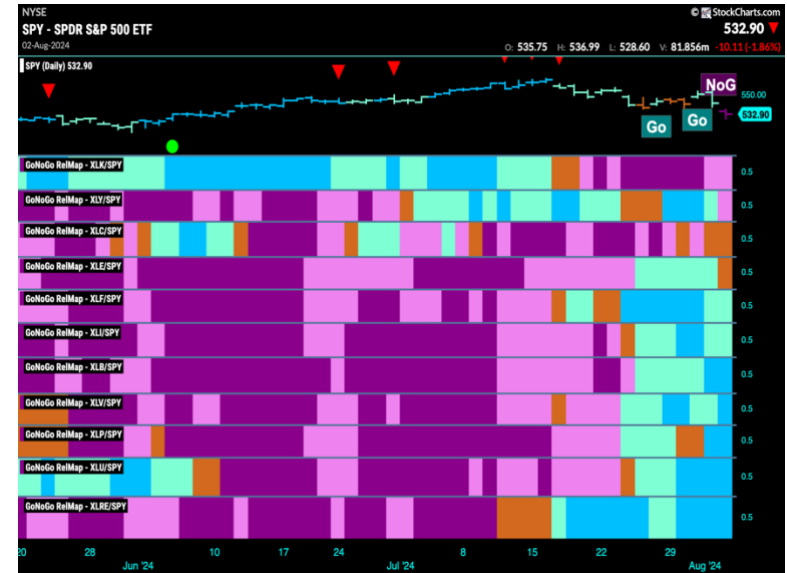
Cross-Asset Comparison of GoNoGo Trend



- Equities sees the “Go” trend give way on the final day of the week as the indicator paints a strong purple “NoGo” bar
- Treasury bond prices remained in a “Go” trend and we see the trend strengthen to bright blue bars
- Commodities saw the “NoGo” trend continue as the week closed with a strong purple bar
- Dollar saw the “NoGo” trend return this week after a period of uncertainty

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 7 sectors outperformed the broad S&P 500 Index to end this week
- \$XLF, \$XLI, \$XLB, \$XLV, \$XLP, \$XLU, and \$XLRE are in “Go” trends on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend showed that price remained in a “Go” trend and we saw new highs on strong blue bars
- GoNoGo Oscillator has broken out of a GoNoGo Squeeze on heavy volume and is now overbought

High Yield Bonds - \$HYG



- GoNoGo Trend saw the “Go” trend continue but the indicator paints a weaker aqua bar
- GoNoGo Oscillator is testing the zero level where we will watch to see if it continues to find support on heavy volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend saw a return to strength this week with strong blue “Go” bars at new highs
- GoNoGo Oscillator has broken out of a GoNoGo Squeeze on heavy volume and is overbought

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend sees the “Go” trend give way to a first purple “NoGo” bar as the trend changes
- GoNoGo Oscillator is back in negative territory having been rejected by the zero level on heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend shows real weakness with another aqua “Go” bar as price gaps lower
- GoNoGo Oscillator is dipping into negative territory and volume is heavy

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” trend remained in place all week as price set a new low on a strong purple bar
- GoNoGo Oscillator is in negative territory and volume is starting to pick up

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend painted strong “Go” bars this week as price tries again to set a new high
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

Agriculture – \$DBA



- GoNoGo Trend shows the “NoGo” remained strong with consecutive purple bars as price threatens new lows
- GoNoGo Oscillator is in negative territory but not yet oversold having been rejected by zero

Oil - \$USO



- GoNoGo Trend shows the “NoGo” survives as a strong purple bar hits new lows
- GoNoGo Oscillator is in negative territory and volume is heavy

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “NoGo” trend survives as a strong purple bar hits new lows
- GoNoGo Oscillator is breaking out of a Mas GoNoGo Squeeze into negative territory and volume is heavy

The Euro - \$FXE



- GoNoGo Trend shows that the “Go” trend has returned in force with a strong blue bar
- GoNoGo Oscillator is breaking above the ero line and volume is heavy

Volatility - \$VIX



- GoNoGo Trend shows volatility spikes higher on strong blue “Go” bars
- GoNoGo Oscillator is in positive territory but not yet overbought

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend painted amber “Go Fish” bars at the end of this week as the market became uncertain about the trend
- GoNoGo Oscillator is in negative territory and volume is heavy at a value of -2

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the trend has changed as we see an amber “Go Fish” bar is followed by a pink “NoGo”
- GoNoGo Oscillator is in negative territory and volume is heavy

Top 5 Stocks in “NoGo” Trends

Trend Continuation on Rising Momentum

GoNoGo Charts® highlight low-risk opportunities for trend participation with intuitive icons directly in the price action. The resurgence of momentum in the direction of the underlying price trend is an excellent entry opportunity, or the chance to scale up positions.

GoNoGo Icons® illuminate these events on the chart with green solid circles (or red circle to highlight continuation of NoGo trends). When GoNoGo Trend® is painting blue or aqua bars, a green solid circle will appear below price each time GoNoGo Oscillator® finds support at zero.

Below are the top 5 stocks/ETFs in “NoGo” trends with surging momentum by volume in the S&P 500 as of the daily closing price action:

Amazon.com, Inc. – (AMZN)



- GoNoGo Trend is painting a strong purple “NoGo” bar as we see signs of trend continuation and price has hit a new low
- GoNoGo Oscillator has been rejected by the zero line and volume is heavy

Walt Disney Co. (DIS)



- GoNoGo Trend is painting a strong purple “NoGo” bar as we see signs of trend continuation and price threatens new lows
- GoNoGo Oscillator has been rejected by the zero line and volume is heavy

On Semiconductor Corp. (ON)



- GoNoGo Trend is painting a pink “NoGo” bar as price threatens a new low
- GoNoGo Oscillator is dipping into negative territory and volume is heavy

Haliburton Co. (HAL)



- GoNoGo Trend is painting a strong purple “NoGo” bar as we see signs of trend continuation and price has hit a new low
- GoNoGo Oscillator has been rejected by the zero line as it breaks out of a GoNoGo Squeeze

Target Corp. (TGT)



- GoNoGo Trend is painting a strong purple “NoGo” bar as we see price has hit a new low
- GoNoGo Oscillator has been rejected by the zero line and volume is heavy as it breaks out of a Max GoNoGo Squeeze