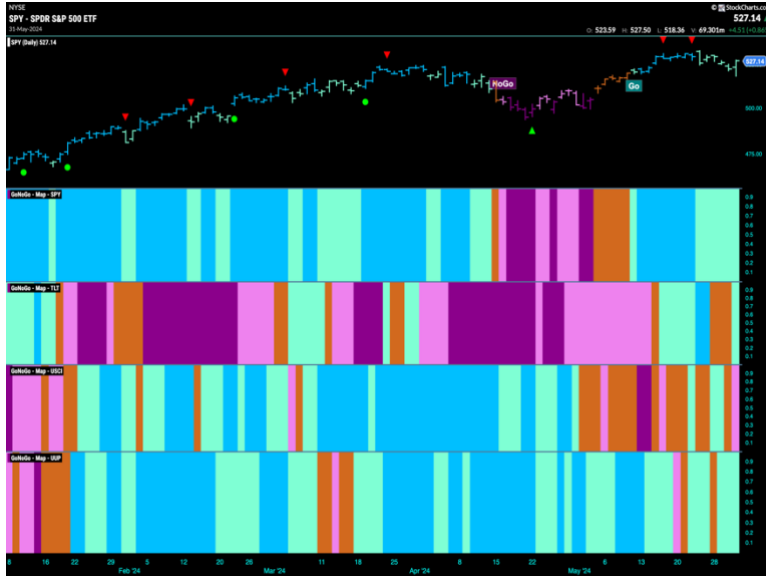


## GONOGO HEAT MAP®

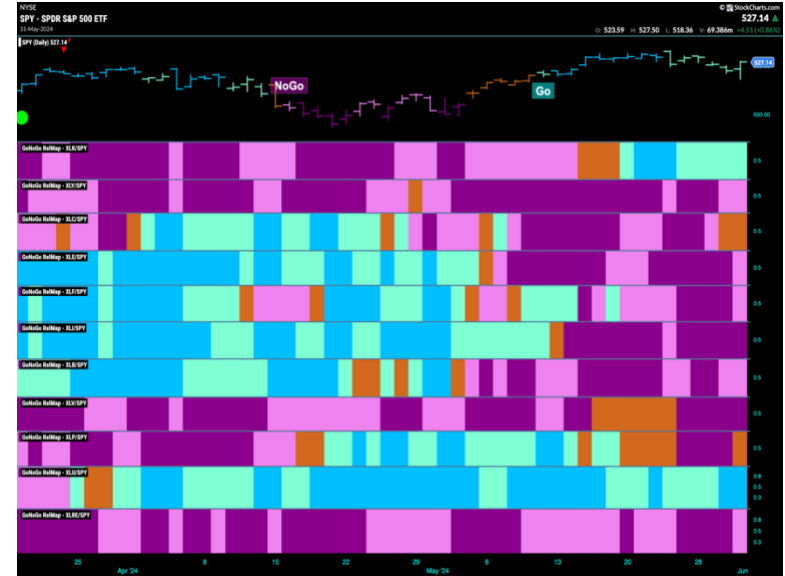
Cross-Asset Comparison of GoNoGo Trend



- Equities remained in a “Go” trend this week but painted a complete week of aqua bars
- Treasury bond prices saw the “Go” trend return after an amber “Go Fish” period mid week
- Commodities flipped from “Go” to “NoGo” this week
- Dollar continued painting aqua “Go” bars

## GONOGO RELMAP®

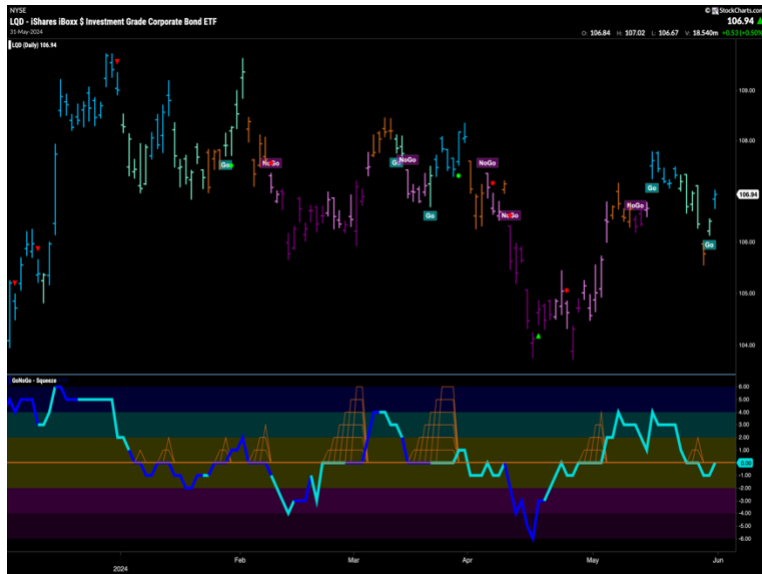
GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 2 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK and \$XLU are in “Go” trends on a relative basis

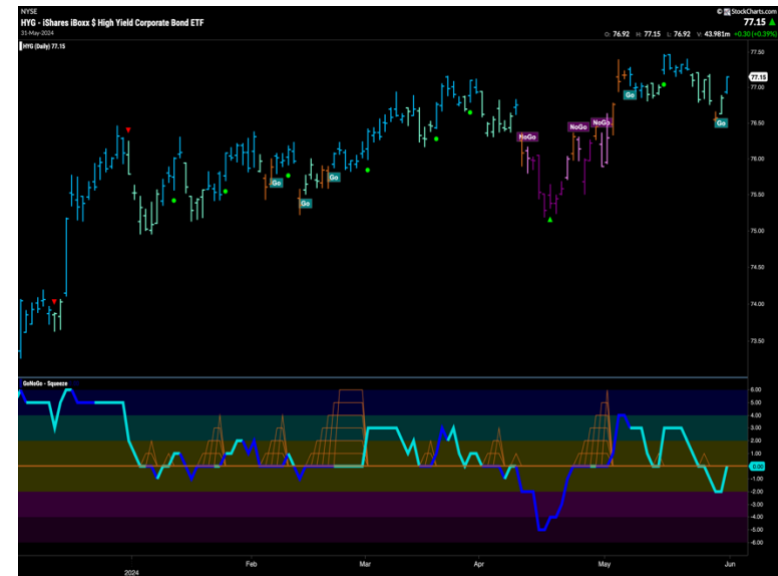
## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



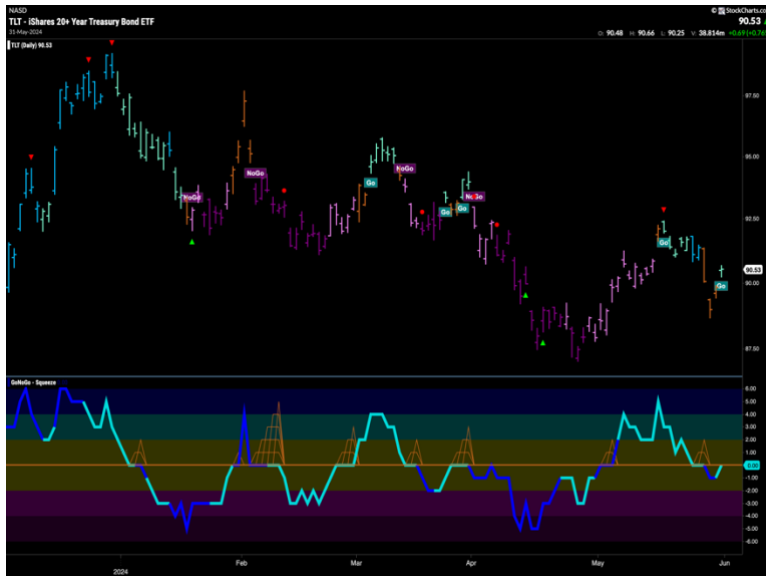
- GoNoGo Trend showed that the “Go” trend recovered as the indicator finished the week painting a strong blue bar
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it finds resistance

### High Yield Bonds - \$HYG



- GoNoGo Trend saw the “Go” trend recover this week as the indicator finished the week with a strong blue bar
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it finds resistance

### Government Treasury Bonds - \$TLT



- GoNoGo Trend shows a period of uncertainty was followed by a weak aqua bar on Friday
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it finds support

### SPY EQUITIES

### U.S. Large Cap - \$SPY



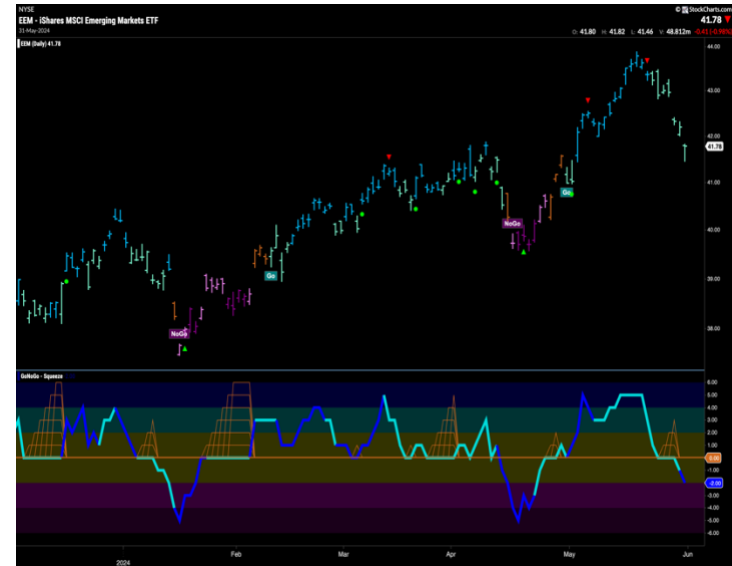
- GoNoGo Trend sees the “Go” trend remain but paints weaker aqua bars again this week
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” was week again this week and we even saw an uncertain amber “Go Fish” bar mid week
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support as a GoNoGo Squeeze builds

Emerging Markets - \$EEM



- GoNoGo Trend shows the “Go” trend remained weak with continued aqua bars
- GoNoGo Oscillator has fallen into negative territory and volume is increasing

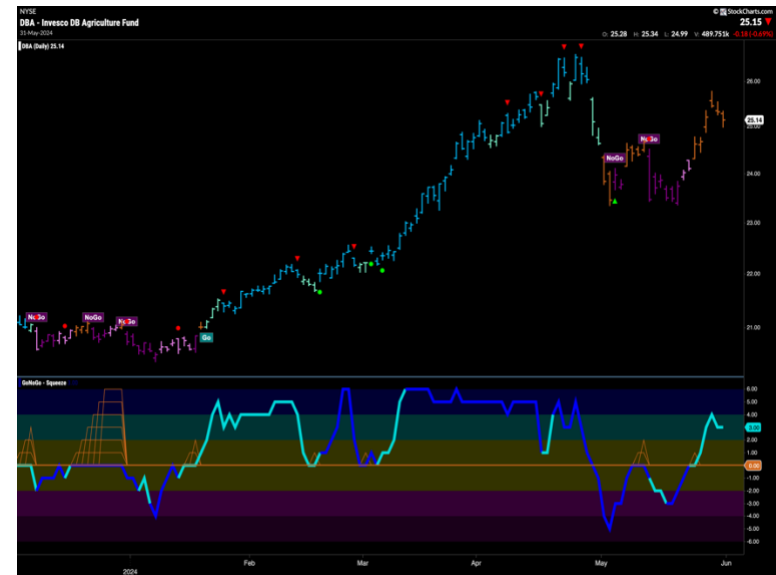
COMMODITIES

GOLD - \$GLD



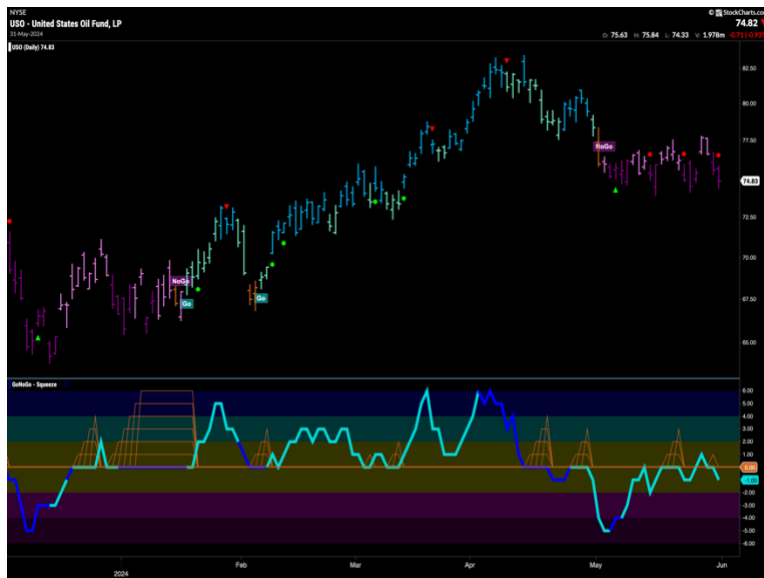
- GoNoGo Trend shows uncertainty with a complete week of amber “Go Fish” bars
- GoNoGo Oscillator is breaking out of a GoNoGo Squeeze into negative territory

Agriculture – \$DBA



- GoNoGo Trend shows uncertainty again this week as we see a string of amber “Go Fish” bars
- GoNoGo Oscillator is in positive territory but not yet overbought

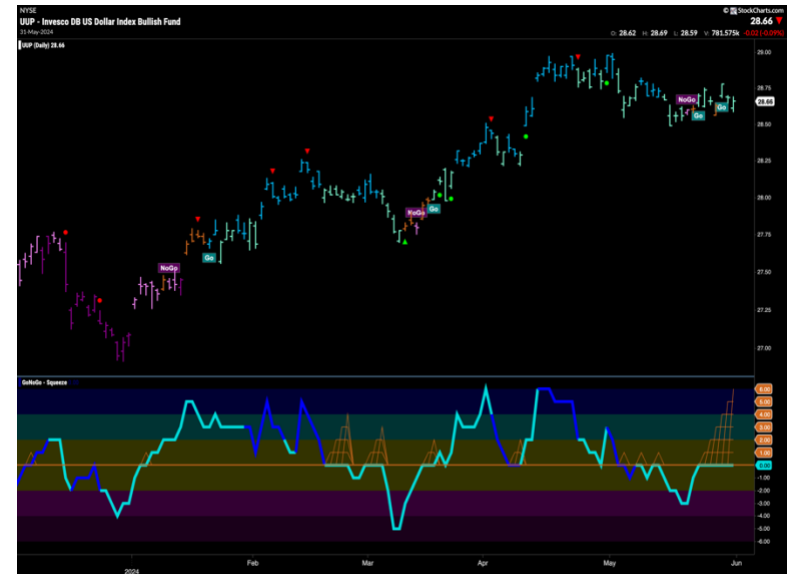
Oil - \$USO



- GoNoGo Trend shows the “NoGo” continues this week and the indicator paints strong purple bars as price moves mostly sideways
- GoNoGo Oscillator is dipping back into negative territory after spending a bar above zero

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “Go” trend is hanging on but paints weaker aqua bars
- GoNoGo Oscillator is testing the zero line from below and we see a Max GoNoGo Squeeze

### The Euro - \$FXE



- GoNoGo Trend shows the new “Go” trend remains in place but more weak aqua bars are painted
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds resistance

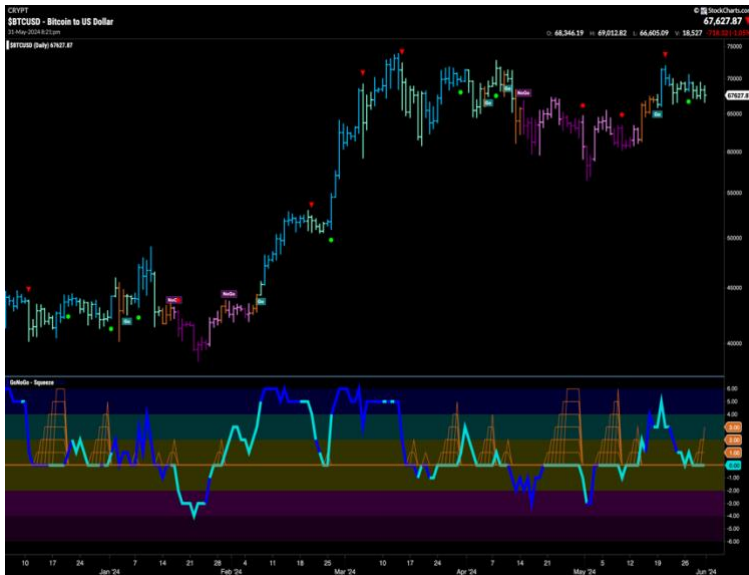
### Volatility - \$VIX



- GoNoGo Trend shows volatility remained in a “NoGo’ trend and continues to paint weaker pink bars
- GoNoGo Oscillator has edged into positive territory but is now back testing that level from above

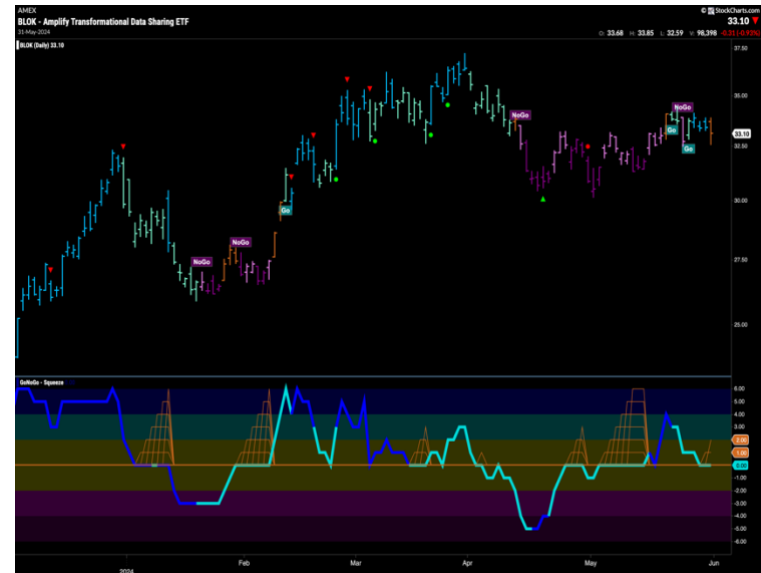
## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- GoNoGo Trend shows the new “Go” trend remains but paints more weaker aqua bars
- GoNoGo Oscillator is testing the zero level from above where we will watch to see if it finds support

### Crypto Fund - \$BLOK



- GoNoGo Trend paints an amber “Go Fish” bar as the market is unsure as to the direction of the trend
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support



# Top 5 Stocks in “Go” Trends

## Trend Continuation on Rising Momentum

GoNoGo Charts® highlight low-risk opportunities for trend participation with intuitive icons directly in the price action. The resurgence of momentum in the direction of the underlying price trend is an excellent entry opportunity, or the chance to scale up positions.

GoNoGo Icons® illuminate these events on the chart with green solid circles (or red circle to highlight continuation of NoGo trends). When GoNoGo Trend® is painting **blue** or **aqua** bars, a green solid circle will appear below price each time GoNoGo Oscillator® finds support at zero.

*Below are the top 5 stocks/ETFs in “Go” trends with surging momentum by volume in the S&P 500 as of the daily closing price action:*

SYMBOL	NAME	EXCHANGE	SECTOR	INDUSTRY	LAST	VOLUME	U
AAPL	<a href="#">Apple, Inc.</a>	NASD	Technology	Computer Hardware	\$ 192.33	83,597,111	lrg
BAC	<a href="#">Bank Of America Corp.</a>	NYSE	Financial	Banks	\$ 40.03	57,206,544	lrg
ACGL	<a href="#">Arch Capt. Grp. Ltd.</a>	NASD	Financial	Property-Casualty Insurance	\$ 102.65	16,276,452	lrg
KDP	<a href="#">Keurig Dr Pepper Inc.</a>	NASD	Consumer Staples	Soft Drinks	\$ 34.26	15,838,774	lrg
JPM	<a href="#">J.P. Morgan Chase &amp; Co.</a>	NYSE	Financial	Banks	\$ 203.06	14,350,263	lrg

### Apple, Inc. (AAPL)



- GoNoGo Icons signaled a trend continuation on Friday (05/31/24).
- After a sharp reversal last Friday, price climbed higher finishing the week on strong “Go” conditions painting **blue** bars back at prior highs.
- GoNoGo Oscillator found support at the zero line this week, building a small squeeze before rising positive on Thursday and Friday.
- AAPL has traded on light relative volume for the past three weeks.

Bank of America Corp. (BAC)



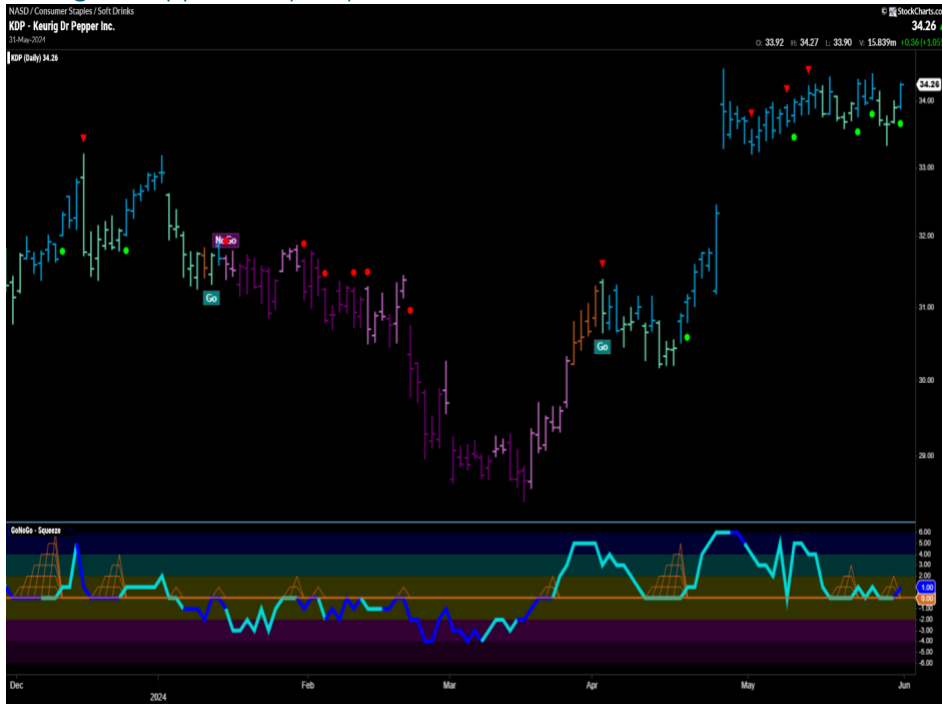
- GoNoGo Trend returned to strong blue “Go” conditions to conclude the trading week just above prior highs at \$40/share.
- After a heavy wide range of trading Thursday, price closed right back up at the open.
- GoNoGo Icons signaled a trend continuation on Friday (05/31/24).
- GoNoGo Oscillator ended the week in positive territory finding support at zero.
- Volume picked up during Friday’s strong rally.

Arch Capt. Grp. Ltd. (ACGL)



- GoNoGo Trend sustained “Go” conditions, though it softened to weak form aqua bars the second half of the trading week.
- GoNoGo Icons signaled a trend continuation on Friday (05/31/24).
- GoNoGo Oscillator ended the week in positive territory after testing the zero line on heavy relative volume.

Keurig Dr Pepper Inc. (KDP)



- GoNoGo Trend returned to strong blue “Go” conditions to end this trading week.
- This recovery follows weakening trend conditions and corrective price action.
- GoNoGo Icons signaled a trend continuation on Friday (05/31/24).
- GoNoGo Oscillator retested and found support at the zero line for the 4<sup>th</sup> time in May showing a cluster of continuation icons.
- GoNoGo Squeeze® built small grids as momentum compressed at the neutral zero line for the 2<sup>nd</sup> time in the past two trading weeks.
- Momentum broke to positive territory on Friday – this time rallying on heavy relative volume.

J.P. Morgan Chase & Co. (JPM)



- GoNoGo Trend ended the trading week on strong blue “Go” conditions.
- GoNoGo Icons signaled a trend continuation on Friday (05/31/24).
- GoNoGo Oscillator entered the trading week at the neutral zero line, building a squeeze, before breaking back into positive territory again on Friday.
- JPM is trading on light relative volume.