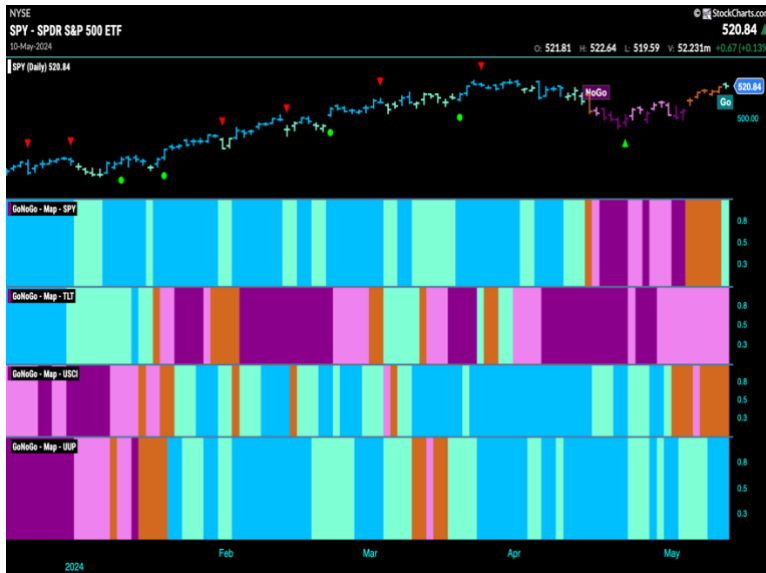


## GONOGO HEAT MAP®

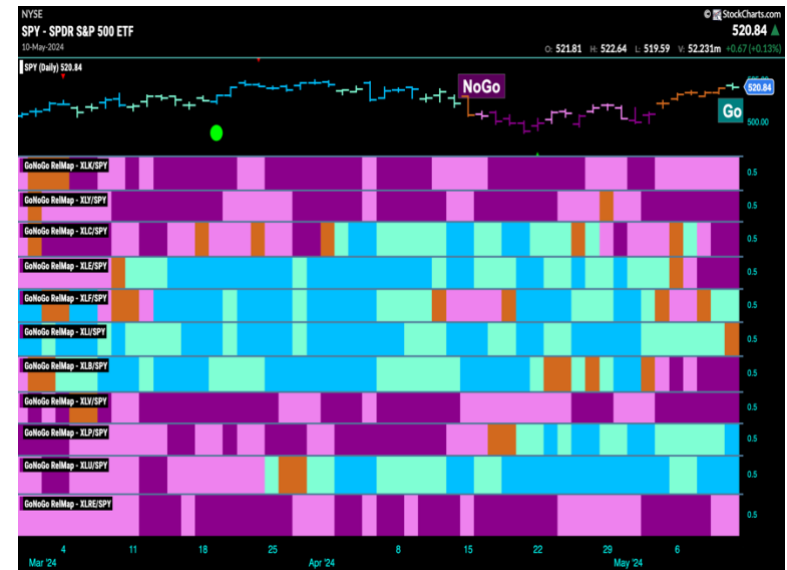
Cross-Asset Comparison of GoNoGo Trend



- Equities sees a new “Go” trend emerge after several uncertain amber “Go Fish” bars
- Treasury bond prices see continued “NoGo” bars although they remain weaker pink
- Commodities sees more uncertainty this week as the indicator paints more “Go Fish” bars
- Dollar remained in a “Go” trend and we see the trend strengthen with strong blue bars

## GONOGO RELMAP®

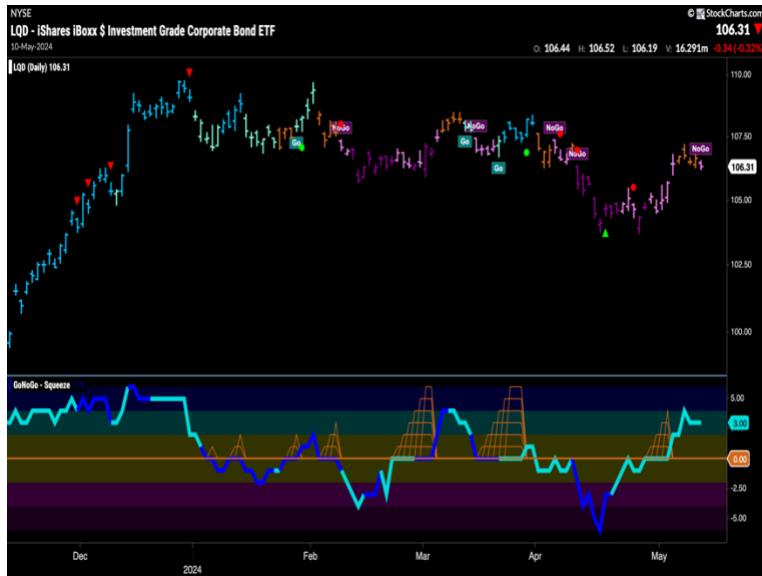
GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLF, \$XLP and \$XLU are in “Go” trends on a relative basis

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend a new 'NoGo' bar after several amber "Go Fish" bars
- GoNoGo Oscillator is in positive territory but not yet overbought

### High Yield Bonds - \$HYG



- GoNoGo Trend saw a new "Go" trend this week although price struggles with prior highs
- GoNoGo Oscillator is in positive territory but falling close to the zero line on light volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the trend remained a “NoGo” but uninterrupted pink bars again this week
- GoNoGo Oscillator is in positive territory but not overbought on light volume

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend sees a fresh “Go” trend at the end of the week as the indicator paints an aqua bar
- GoNoGo Oscillator is in positive territory but not yet overbought after breaking out of a Max GoNoGo Squeeze on light volume

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “NoGo” struggles this week as the indicator paints amber “Go Fish” bars
- GoNoGo Oscillator is in positive territory but not overbought on light volume

Emerging Markets - \$EEM



- GoNoGo Trend shows the “Go” trend continued this week and on strong blue bars at a new high
- GoNoGo Oscillator is in positive territory but not overbought on light volume

## COMMODITIES

### GOLD - \$GLD



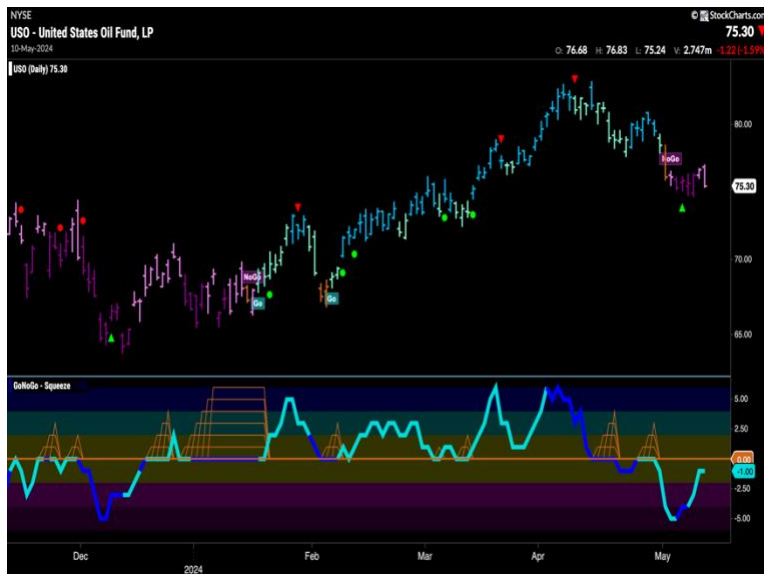
- GoNoGo Trend shows the trend was strong this week as prices rose on blue “Go Fish” bars
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it finds resistance

### Agriculture – \$DBA



- GoNoGo Trend shows uncertainty this week as the indicator painted a string of amber “Go Fish” bars
- GoNoGo Oscillator is testing the zero line from below and volume is heavy

Oil - \$USO



- GoNoGo Trend shows the “NoGo” continues this week but paints weaker pink bars
- GoNoGo Oscillator remains in negative territory but is approaching the zero line

CURRENCIES

The Dollar - \$UUP



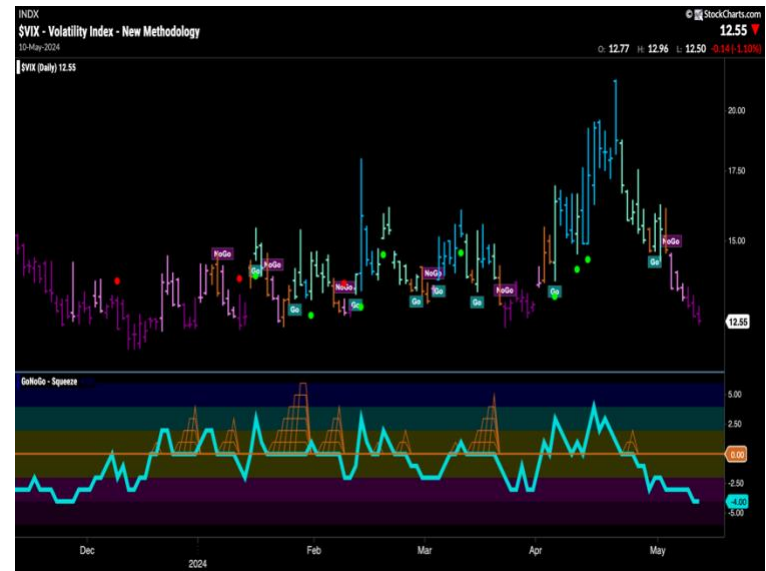
- GoNoGo Trend shows the “Go” trend stayed in place and paints strong blue bars
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it finds resistance

The Euro - \$FXE



- GoNoGo Trend shows uncertainty as the week ends with amber “Go Fish” bars
- GoNoGo Oscillator is in positive territory but not overbought on light volume

Volatility - \$VIX



- GoNoGo Trend shows volatility remained in a “NoGo’ trend and painted strong purple bars as the week came to a close
- GoNoGo Oscillator is in negative territory but not yet oversold

## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- GoNoGo Trend painted more “NoGo” bars this week as the trend remained in place
- GoNoGo Oscillator is testing the zero line from below again where we will watch to see if it finds continued resistance

### Crypto Fund - \$BLOK



- GoNoGo Trend paints continued “NoGo” bars again as the week ends with a strong purple bar
- Oscillator is testing the zero line from below as a Max GoNoGo Squeeze is in place



SYMBOL	NAME	EXCHANGE	SECTOR	INDUSTRY	U	C
<a href="#">CAG</a>	ConAgra Brands, Inc.	NYSE	Consumer Staples	Food Products	Irg	
<a href="#">CPB</a>	Campbell Soup Co.	NYSE	Consumer Staples	Food Products	Irg	
<a href="#">HRL</a>	Hormel Foods Corp.	NYSE	Consumer Staples	Food Products	Irg	
<a href="#">WM</a>	Waste Management, Inc.	NYSE	Industrial	Waste & Disposal Services	Irg	
<a href="#">CMI</a>	Cummins Inc.	NYSE	Industrial	Commercial Vehicles	Irg	

# Top 5 Stocks in “Go” Trends

## Trend Continuation on Rising Momentum

GoNoGo Charts® highlight low-risk opportunities for trend participation with intuitive icons directly in the price action. The resurgence of momentum in the direction of the underlying price trend is an excellent entry opportunity, or the chance to scale up positions.

GoNoGo Icons® illuminate these events on the chart with green solid circles (or red circle to highlight continuation of NoGo trends). When GoNoGo Trend® is painting blue or aqua bars, a green solid circle will appear below price each time GoNoGo Oscillator® finds support at zero.

*Below are the top 5 stocks/ETFs in “Go” trends with surging momentum by volume in the S&P 500 as of the daily closing price action:*

ConAgra Brands, Inc – (CAG)



- GoNoGo Icons signaled a trend continuation on Friday (05/10/24).
- After setting a higher swing low on Monday, price action was to the upside the remainder of the week reaching strong “Go” conditions Wednesday through Friday on blue bars.

- GoNoGo Oscillator found support at the zero line, but remained neutral for over a week as GoNoGo Squeeze® maxed out in the amber grid, before moving to positive momentum on Friday.
- ConAgra has traded on light relative volume since early April.

### Campbell Soup Co. (CPB)



- GoNoGo Trend returned to strong **blue** “Go” conditions to conclude the trading week at prior highs just under \$46/share.
- Countertrend price action from the prior week led to weaker **aqua** trend conditions through Wednesday.
- GoNoGo Icons signaled a trend continuation on Friday (05/10/24).
- GoNoGo Oscillator ended the week in positive territory after finding support at the zero line.

### Hormel Foods Corp. (HRL)



- GoNoGo Trend ended the trading week on strong **blue** “Go” conditions.
- GoNoGo Icons signaled a trend continuation on Friday (05/10/24).
- GoNoGo Oscillator remained neutral building a small squeeze through the week and rallied back to positive territory again on Friday.
- Hormel has traded on light relative volume since early March when this recent Go Trend took shape following a sharp gap higher.

### Waste Management, Inc. (WM)



- GoNoGo Trend returned to strong **blue** “Go” conditions to conclude the trading week.
- GoNoGo Icons signaled a trend continuation on Friday (05/10/24).
- Countertrend price action last week had established a weak “NoGo” trend on **pink** bars.
- GoNoGo Oscillator ended the week in positive territory after retesting the zero line on light relative volume.

### Cummins Inc (CMI)



- GoNoGo Trend returned to “Go” conditions to end this trading week on an **aqua** bar.
- This recovery follows deteriorating trend conditions last week on pink and purple NoGo bars.
- The reversal this week cycled from a weak-form **pink** “NoGo” bar, through several **amber** bars, before trend conditions were established on Friday.
- GoNoGo Oscillator was in negative momentum below the zero line or testing from below since mid-April.
- Momentum broke out to positive territory on Friday rallying out of a small GoNoGo Squeeze.