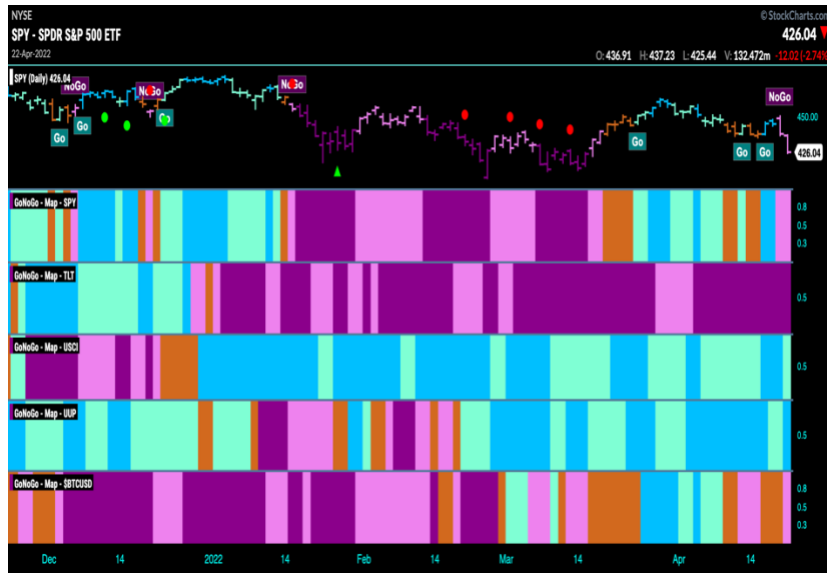


GONOGO HEAT MAP®

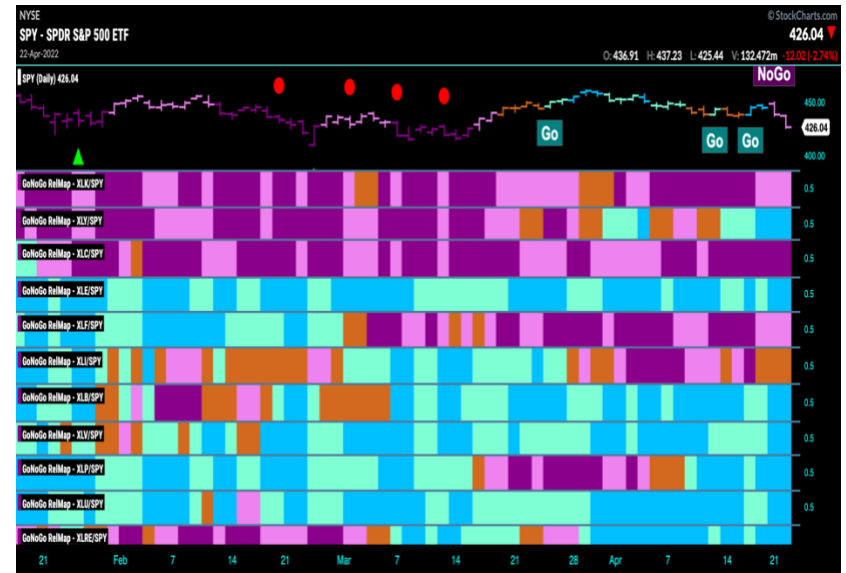
Cross-Asset Comparison of GoNoGo Trend



- Equities rolled over this week as we see pink “NoGo” bars to end the week
- \$TLT shows treasury prices are still in a strong “NoGo”
- Commodities continue to paint “Go” bars
- The dollar continues to paint strong “Go” bars
- Bitcoin is struggling again painting “NoGo” bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 7 sectors outperformed the broad S&P 500 Index to end this week
- \$XLY, \$XLE, \$XLB, \$XLV, \$XLP, \$XLU and \$XLRE are painting “Go” bars
- The “NoGo” trends remain in technology, communications, financials

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows “NoGo” trend continues ending the week with another purple bar at new lows
- The GoNoGo oscillator is in negative territory but not oversold

High Yield Bonds - \$HYG



- The GoNoGo Trend paints “NoGo” bars to end the week again at new lows
- GoNoGo Oscillator remains in negative territory but not oversold

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” remains strong as price craters on purple bars
- GoNoGo Oscillator is in negative territory on heavy volume

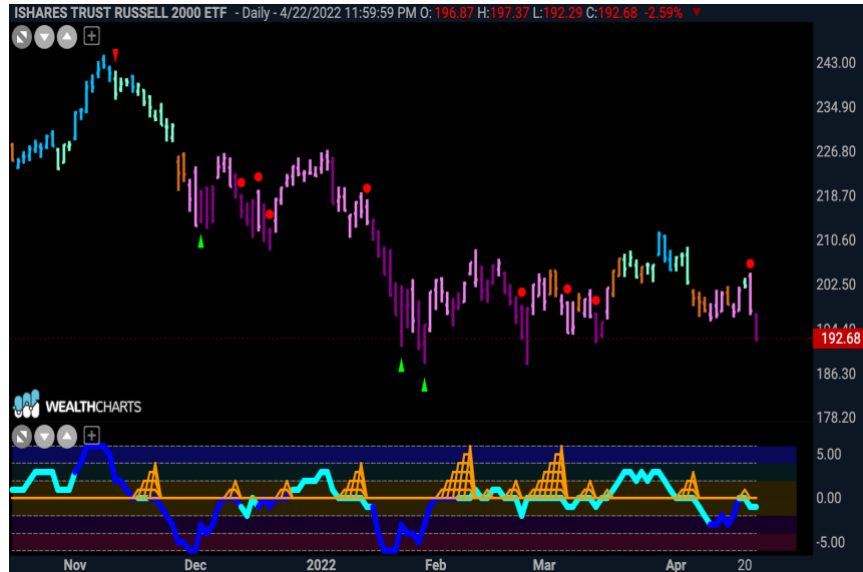
SPY EQUITIES

U.S. Large Cap - \$SPY



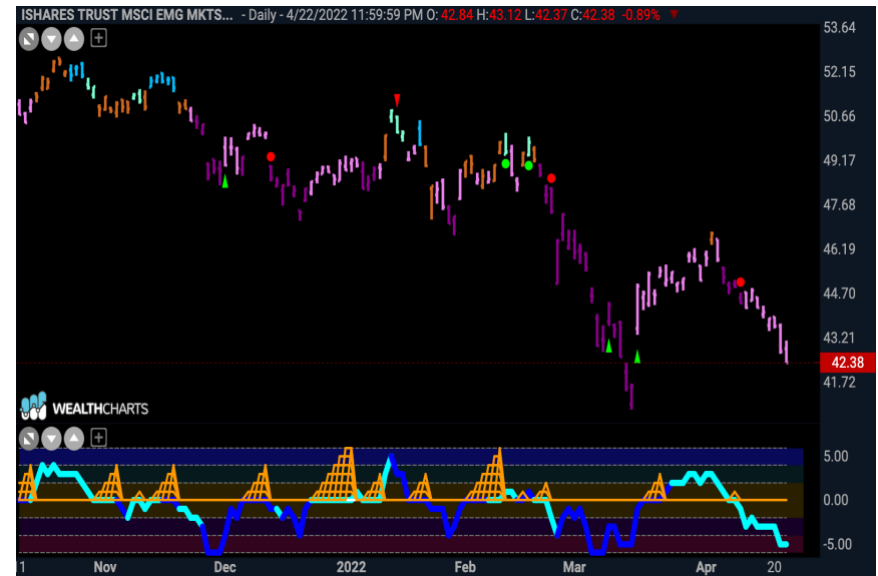
- GoNoGo Trend shows that price rolled over this week painting pink “NoGo” bars
- GoNoGo Oscillator is in negative territory on light volume

U.S. Small Cap - \$IWM



- GoNoGo Trend is painting a strong “NoGo” to end the week
- GoNoGo Oscillator has found resistance at the zero line

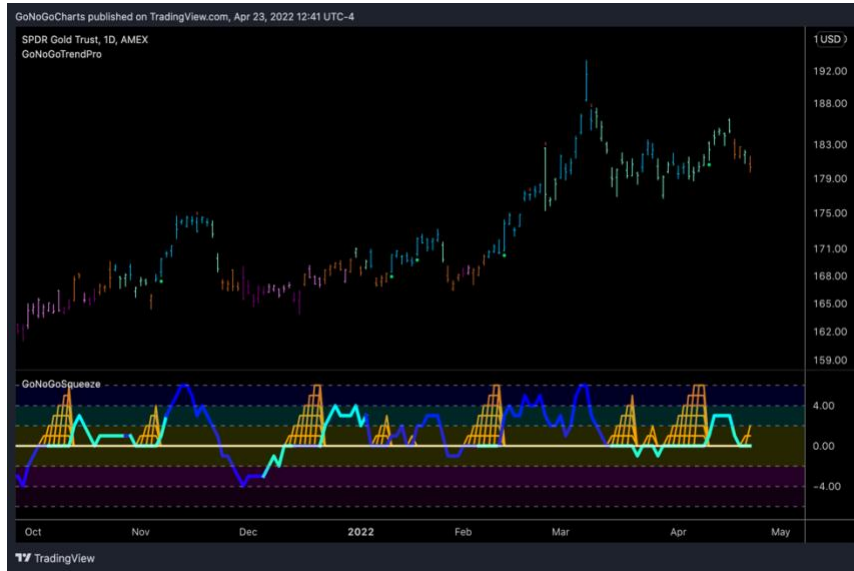
Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” still in place this week
- GoNoGo Oscillator is oversold on light volume

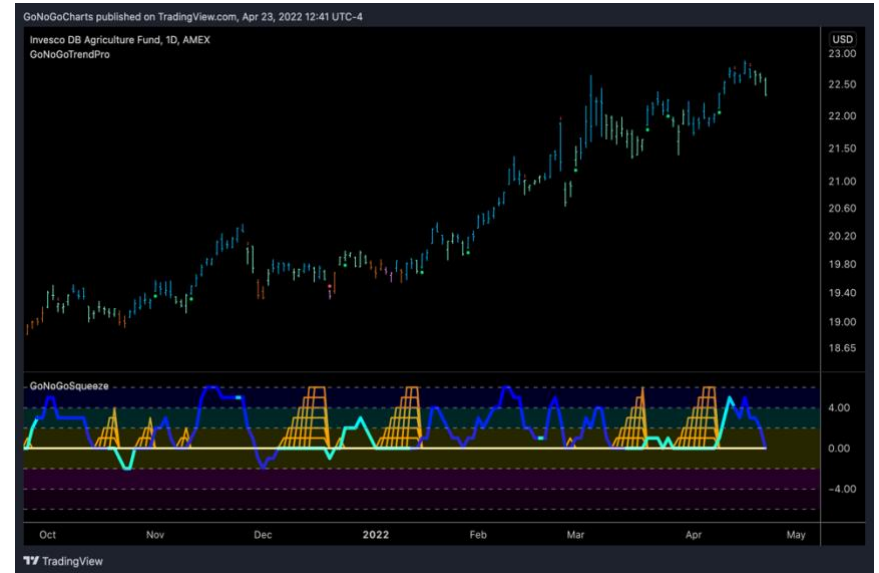
COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend has faltered and is uncertain painting amber “Go Fish” bars
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it finds support

Agriculture – \$DBA



- GoNoGo Trend shows the trend is still a “Go” but painting weaker aqua “Go” bars this week
- GoNoGo Oscillator is testing zero on heavy volume where we will look for support

Oil - \$USO



- GoNoGo Trend shows the “Go” trend remains in place but paints weaker aqua bars this week
- GoNoGo Oscillator is testing zero where we will look to see if it finds support

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows price trend remains a “Go” as we see a strong blue “Go” bar at a new high
- GoNoGo Oscillator is in positive territory but no longer over bought

The Euro - \$FXE



- GoNoGo Trend paints strong “NoGo” bars to end the week
- GoNoGo Oscillator is in negative territory on heavy volume

Volatility - \$VIX



- Volatility continues rose on the last trading session of the week and GoNoGo Trend paints an amber “Go Fish” bar
- GoNoGo Oscillator has climbed into positive territory

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the trend is a strong “NoGo”
- GoNoGo Oscillator is testing zero from below where we will look to see if it finds resistance

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the price trend is a “NoGo” painting strong purple bars as price reaches a new low
- GoNoGo Oscillator is in negative territory on heavy volume