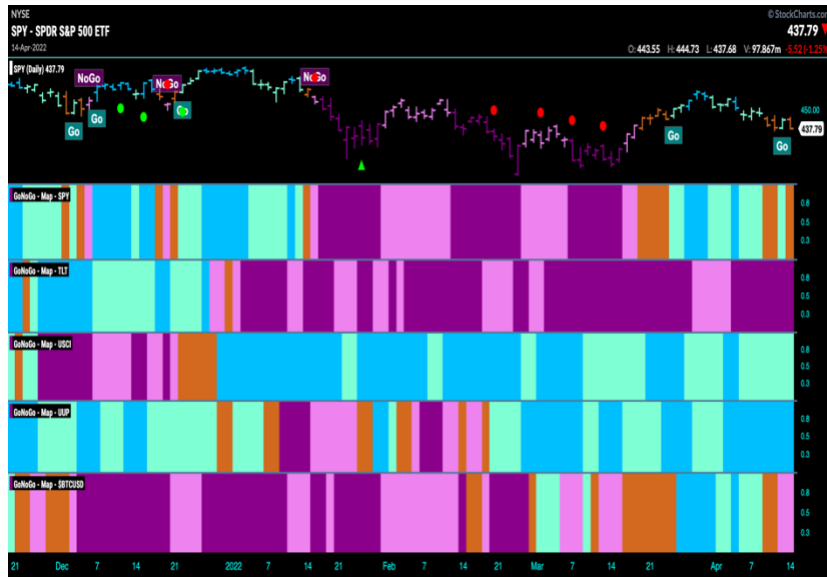


## GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities struggled this week to maintain the “Go” trend but ended with an amber “Go Fish” bar
- \$TLT shows treasury prices are still in a strong “NoGo”
- Commodities continue to paint “Go” bars
- The dollar continues to paint strong “Go” bars
- Bitcoin is struggling again painting “NoGo” bars

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLI, \$XLB, \$XLV, \$XLU and \$XLRE are painting “Go” bars
- The “NoGo” trends remain in technology, communications, financials and industrials

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows “NoGo” trend continues ending the week with another purple bar at new lows
- The GoNoGo oscillator is in negative territory but not yet oversold

### High Yield Bonds - \$HYG



- The GoNoGo Trend paints “NoGo” bars to end the week again
- GoNoGo Oscillator remains in negative territory after coming close to zero

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” remains strong as price craters on purple bars
- GoNoGo Oscillator is oversold on heavy volume

SPY EQUITIES  
U.S. Large Cap - \$SPY



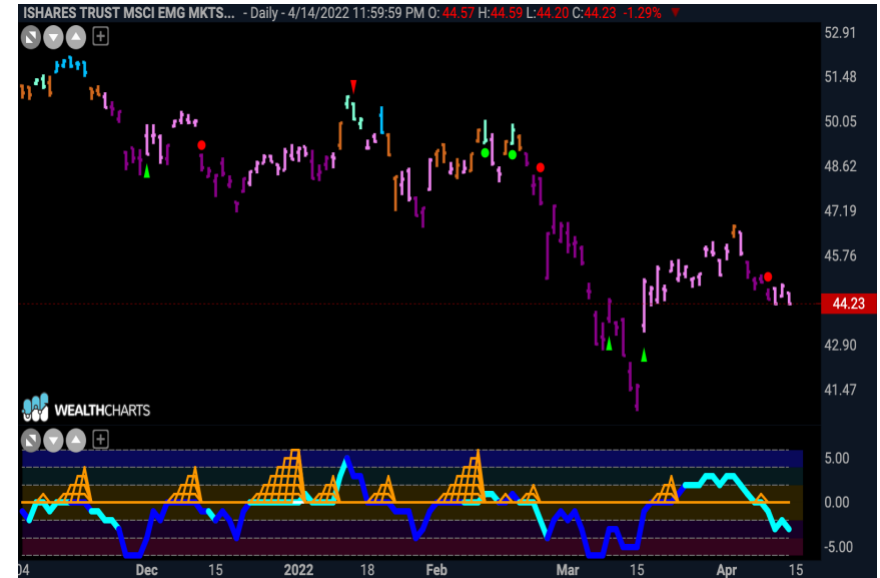
- GoNoGo Trend shows that the trend is uncertain as we have had several amber “Go Fish” bars this week
- GoNoGo Oscillator is in negative territory on light volume

U.S. Small Cap - \$IWM



- GoNoGo Trend is painting an amber “Go Fish” bar to end the week
- GoNoGo Oscillator has fallen into negative territory on heavy volume

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” survives but continues to show weak pink bars
- GoNoGo Oscillator is in positive territory on light volume

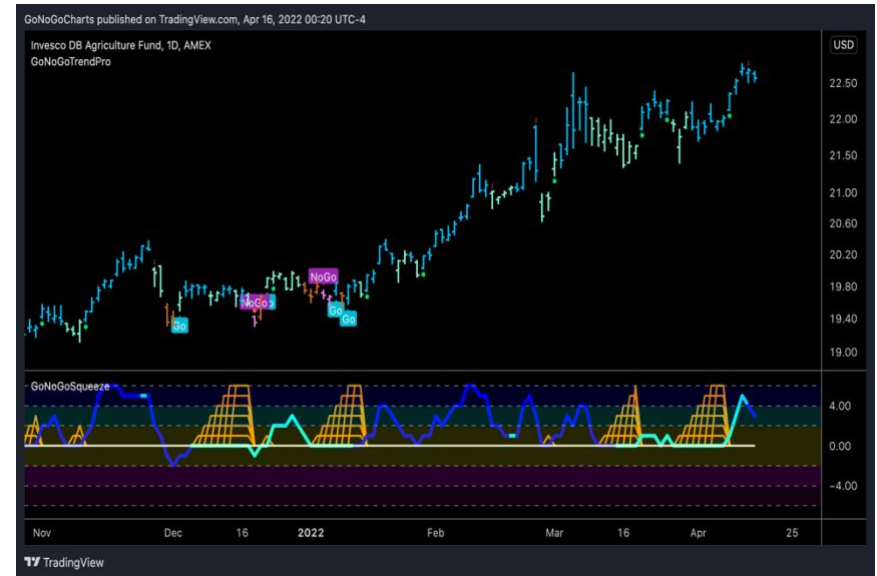
## COMMODITIES

### GOLD - \$GLD



- GoNoGo Trend shows the trend is still a “Go” albeit painting paler aqua bars
- GoNoGo Oscillator has broken into positive territory out of a max GoNoGo Squeeze

### Agriculture – \$DBA



- GoNoGo Trend shows the trend is still a “Go” and painting strong blue bars this week
- GoNoGo Oscillator is in positive territory after having broken out of a max GoNoGo Squeeze

Oil - \$USO



- GoNoGo Trend shows the “Go” trend remains in place but paints weaker aqua bars this week
- GoNoGo Oscillator has recovered from below zero and dipped into positive territory

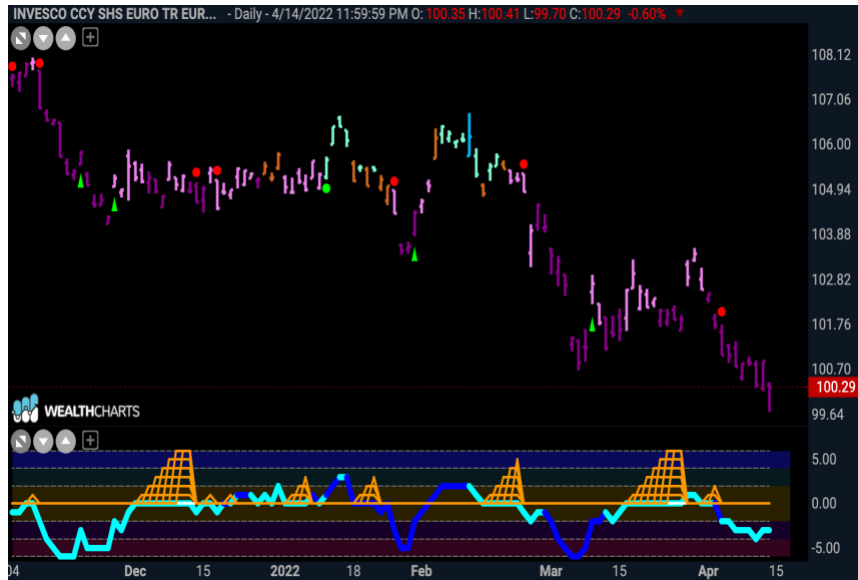
CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows price trend remains a “Go” painting strong blue bars
- GoNoGo Oscillator is in positive territory but no longer overbought

The Euro - \$FXE



- GoNoGo Trend paints strong “NoGo” bars this week as price hits new lows
- GoNoGo Oscillator is in negative territory on low volume

Volatility - \$VIX



- Volatility continues in its “NoGo” trend but paints weaker pink bars
- GoNoGo Oscillator is at zero where we will see which it turns

## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the trend has reversed to a strong “NoGo”
- GoNoGo Oscillator is in negative territory but on light volume

### Crypto Fund - \$BLOK



- GoNoGo Trend shows that the price trend is a “NoGo” painting strong purple cars
- GoNoGo Oscillator is in negative territory on heavy volume